

Cherwell District Council

Budget Planning Committee

Date of Meeting 25 January 2022

2021/22 Capital Programme

Report of Director of Finance

This report is public

Purpose of report

For the Committee to consider the 2021/22 Capital Programme and discuss further the schemes identified by the Committee Chair larger schemes and/or those with little spend so far in the financial year.

1.0 Recommendations

The meeting is recommended:

- 1.1 Note the 2021/22 Capital Programme

2.0 Introduction

- 2.1 The Committee has received quarterly monitoring reports throughout the year and has always had a particular interest on the delivery of the capital programme. This report offers the Committee the opportunity to focus on the Capital Programme and in particular the larger schemes and those with little spend to date.

3.0 Report Details

- 3.1 The Council has a capital programme for 2021/22 of £42.4m. At 30 November there was total spend of £13.3m and a forecast spend for the year of £34.5m. Of the remaining £7.9m, £6.9m is forecast to be reprofiled into future years; £1m is expected to be an underspend against the overall cost of schemes. Appendix 1 provides a breakdown of the 2021/22 capital programme and forecast position for the year.
- 3.2 The Committee Chair has asked for a more in-depth discussion to take place around larger schemes in the capital programme and/or those with little spend so far this year. A total of 28 schemes have been identified with a budget of £18.0m. At 30 November there was total spend of £1.8m whilst the forecast for the year was £15.5m. Of the remaining £2.5m, £2.0m is forecast to be reprofiled into future

years and £0.5m is expected to be an underspend against the total cost of the schemes. These schemes are identified at Appendix 2.

4.0 Conclusion and Reasons for Recommendations

4.1 This report offers the opportunity to the Committee to provide additional focus on the delivery of the 2021/22 capital programme.

5.0 Consultation

None required.

6.0 Alternative Options and Reasons for Rejection

6.1 There are no alternative options.

7.0 Implications

Financial and Resource Implications

7.1 There are no financial implications directly associated with this report.

Comments checked by:

Michael Furness, Assistant Director of Finance, 01295 221845,
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Legal Implications

7.2 There are no legal implications associated with this report.

Comments checked by:

Christopher Mace, Solicitor,
Email: christopher.mace@cherwell-dc.gov.uk; Tel: 07702917916

Risk Implications

7.3 There are no risk implications associated with this report.

Comments checked by:

Louise Tustian, Head of Insight and Corporate Programmes 01295 221786
Louise.tustian@cherwell-dc.gov.uk

Equalities and Inclusion Implications

7.4 There are no equalities and inclusion implications associated with this report.

Comments checked by:
Emily Schofield, Acting Head of Strategy 07881 311707, Emily.schofield@cherwell-dc.gov.uk

Sustainability Implications

7.5 There are no sustainability implications associated with this report.

Comments checked by:
Sandra Fisher-Martins, Programme Manager, sandra.fisher-martins@cherwell-dc.gov.uk

8.0 Decision Information

Key Decision N/A

Financial Threshold Met: N/A

Community Impact Threshold Met: N/A

Wards Affected

All

Links to Corporate Plan and Policy Framework

All

Document Information

Appendix number and title

- Appendix 1 – 2021/22 Capital Programme
- Appendix 2 – Capital Schemes Identified for Discussion

Background papers

None

Report Author and contact details

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